

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Dairy Loans
- **Sample:** Sample 3 of 3

Selected Payment Schedule: 12 Months: Feb. 28, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	02-28-2011	-7000000.00	0.00	230000.00	140000.00	0.00	0.00
1	03-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
2	04-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
3	05-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
4	06-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
5	07-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
6	08-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
7	09-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
8	10-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
9	11-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
10	12-28-2011	0.00	760361.92	0.00	0.00	0.00	0.00
11	01-28-2012	0.00	760361.92	0.00	0.00	0.00	0.00
12	02-28-2012	0.00	728781.39	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-7000000.00	9092762.51	230000.00	140000.00	0.00	0.00
Cumulative		-7000000.00	2092762.51	2322762.51	2462762.51	2462762.51	2462762.51
APR (%)				58.9727	63.4837	63.4837	63.4837
EIR (%)				77.8364	85.6354	85.6354	85.6354

EIR Zambia (Int + Fees)	77.8364%
APR (int + fee)	58.9727%
EIR (int + fee + ins)	85.6354%
APR (int + fee + ins)	63.4837%
EIR (int + fee + ins + tax + dep)	85.6354%