

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Equipment Loan
- **Sample:** Sample 2 of 3

Selected Payment Schedule: 24 Months: Aug. 10, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	08-10-2011	-4000000.00	0.00	120000.00	80000.00	0.00	0.00
1	09-10-2011	0.00	213486.08	0.00	0.00	0.00	0.00
2	10-10-2011	0.00	213486.08	0.00	0.00	0.00	0.00
3	11-10-2011	0.00	213486.08	0.00	0.00	0.00	0.00
4	12-10-2011	0.00	213486.08	0.00	0.00	0.00	0.00
5	01-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
6	02-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
7	03-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
8	04-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
9	05-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
10	06-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
11	07-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
12	08-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
13	09-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
14	10-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
15	11-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
16	12-10-2012	0.00	213486.08	0.00	0.00	0.00	0.00
17	01-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
18	02-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
19	03-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
20	04-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
21	05-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
22	06-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
23	07-10-2013	0.00	213486.08	0.00	0.00	0.00	0.00
24	08-10-2013	0.00	209129.22	0.00	0.00	0.00	0.00
Total		-4000000.00	5119309.06	120000.00	80000.00	0.00	0.00
Cumulative		-4000000.00	1119309.06	1239309.06	1319309.06	1319309.06	1319309.06
APR (%)				28.1230	30.3752	30.3752	30.3752
EIR (%)				32.0467	34.9819	34.9819	34.9819

EIR Zambia (Int + Fees)	32.0467%
APR (int + fee)	28.1230%
EIR (int + fee + ins)	34.9819%
APR (int + fee + ins)	30.3752%
EIR (int + fee + ins + tax + dep)	34.9819%