

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Equipment Loan
- **Sample:** Sample 3 of 3

## Selected Payment Schedule: 24 Months: Aug. 10, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	08-10-2011	-5500000.00	0.00	185000.00	110000.00	0.00	0.00
1	09-10-2011	0.00	293543.36	0.00	0.00	0.00	0.00
2	10-10-2011	0.00	293543.36	0.00	0.00	0.00	0.00
3	11-10-2011	0.00	293543.36	0.00	0.00	0.00	0.00
4	12-10-2011	0.00	293543.36	0.00	0.00	0.00	0.00
5	01-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
6	02-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
7	03-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
8	04-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
9	05-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
10	06-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
11	07-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
12	08-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
13	09-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
14	10-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
15	11-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
16	12-10-2012	0.00	293543.36	0.00	0.00	0.00	0.00
17	01-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
18	02-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
19	03-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
20	04-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
21	05-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
22	06-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
23	07-10-2013	0.00	293543.36	0.00	0.00	0.00	0.00
24	08-10-2013	0.00	287552.68	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
<b>Total</b>		-5500000.00	7039049.96	185000.00	110000.00	0.00	0.00
<b>Cumulative</b>		-5500000.00	1539049.96	1724049.96	1834049.96	1834049.96	1834049.96
<b>APR (%)</b>				28.5274	30.7920	30.7920	30.7920
<b>EIR (%)</b>				32.5694	35.5318	35.5318	35.5318

EIR Zambia (Int + Fees)	32.5694%
APR (int + fee)	28.5274%
EIR (int + fee + ins)	35.5318%
APR (int + fee + ins)	30.7920%
EIR (int + fee + ins + tax + dep)	35.5318%