

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Individual (SME) Loans
- **Sample:** Sample 1 of 4

Selected Payment Schedule: 12 Months: Feb. 28, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	02-28-2011	-1300000.00	0.00	59000.00	26000.00	0.00	0.00
1	03-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
2	04-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
3	05-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
4	06-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
5	07-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
6	08-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
7	09-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
8	10-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
9	11-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
10	12-28-2011	0.00	146673.03	0.00	0.00	0.00	0.00
11	01-28-2012	0.00	146673.03	0.00	0.00	0.00	0.00
12	02-28-2012	0.00	139688.60	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-1300000.00	1753091.93	59000.00	26000.00	0.00	0.00
Cumulative		-1300000.00	453091.93	512091.93	538091.93	538091.93	538091.93
APR (%)				69.9877	74.6834	74.6834	74.6834
EIR (%)				97.4328	106.3730	106.3730	106.3730

EIR Zambia (Int + Fees)	97.4328%
APR (int + fee)	69.9877%
EIR (int + fee + ins)	106.3730%
APR (int + fee + ins)	74.6834%
EIR (int + fee + ins + tax + dep)	106.3730%