

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Individual (SME) Loans
- **Sample:** Sample 2 of 4

Selected Payment Schedule: 12 Months: Feb. 28, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	02-28-2011	-3000000.00	0.00	110000.00	60000.00	0.00	0.00
1	03-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
2	04-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
3	05-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
4	06-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
5	07-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
6	08-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
7	09-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
8	10-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
9	11-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
10	12-28-2011	0.00	338476.23	0.00	0.00	0.00	0.00
11	01-28-2012	0.00	338476.23	0.00	0.00	0.00	0.00
12	02-28-2012	0.00	322358.51	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-3000000.00	4045597.04	110000.00	60000.00	0.00	0.00
Cumulative		-3000000.00	1045597.04	1155597.04	1215597.04	1215597.04	1215597.04
APR (%)				67.9877	72.6178	72.6178	72.6178
EIR (%)				93.7338	102.3956	102.3956	102.3956

EIR Zambia (Int + Fees)	93.7338%
APR (int + fee)	67.9877%
EIR (int + fee + ins)	102.3956%
APR (int + fee + ins)	72.6178%
EIR (int + fee + ins + tax + dep)	102.3956%