

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** TWENDE
- **Sample:** Sample 5 of 5

Selected Payment Schedule: 12 Months: March 28, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	03-28-2011	-5500000.00	0.00	15000.00	110000.00	0.00	15000.00
1	04-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
2	05-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
3	06-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
4	07-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
5	08-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
6	09-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
7	10-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
8	11-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
9	12-28-2011	0.00	620539.76	0.00	0.00	0.00	6000.00
10	01-28-2012	0.00	620539.76	0.00	0.00	0.00	6000.00
11	02-28-2012	0.00	620539.76	0.00	0.00	0.00	6000.00
12	03-28-2012	0.00	620539.76	0.00	0.00	0.00	-84000.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-5500000.00	7446477.12	15000.00	110000.00	0.00	-3000.00
Cumulative		-5500000.00	1946477.12	1961477.12	2071477.12	2071477.12	2068477.12
APR (%)				60.2233	64.5349	64.5349	65.3017
EIR (%)				79.9679	87.4972	87.4972	88.8662

EIR Zambia (Int + Fees)	79.9679%
APR (int + fee)	60.2233%
EIR (int + fee + ins)	87.4972%
APR (int + fee + ins)	64.5349%
EIR (int + fee + ins + tax + dep)	88.8662%

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