

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Pulse Financial Services Ltd
- **Product:** Home Improvement Loans
- **Sample:** Sample 4 of 5

## Selected Payment Schedule: 24 Months: July 26, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	07-26-2011	-5500000.00	0.00	220000.00	82500.00	0.00	275000.00
1	09-15-2011	0.00	544000.00	0.00	0.00	0.00	0.00
2	10-15-2011	0.00	430000.00	0.00	0.00	0.00	0.00
3	11-15-2011	0.00	430000.00	0.00	0.00	0.00	0.00
4	12-15-2011	0.00	430000.00	0.00	0.00	0.00	0.00
5	01-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
6	02-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
7	03-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
8	04-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
9	05-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
10	06-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
11	07-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
12	08-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
13	09-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
14	10-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
15	11-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
16	12-15-2012	0.00	430000.00	0.00	0.00	0.00	0.00
17	01-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
18	02-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
19	03-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
20	04-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
21	05-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
22	06-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
23	07-15-2013	0.00	430000.00	0.00	0.00	0.00	0.00
24	08-15-2013	0.00	430000.00	0.00	0.00	0.00	-308990.00
<b>Period</b>	<b>Payment Date</b>	<b>Disbursement</b>	<b>Principal + Interest</b>	<b>Fees</b>	<b>Insurance</b>	<b>Taxes</b>	<b>Security deposit</b>
<b>Total</b>		-5500000.00	10434000.00	220000.00	82500.00	0.00	-33990.00
<b>Cumulative</b>		-5500000.00	4934000.00	5154000.00	5236500.00	5236500.00	5202510.00
<b>APR (%)</b>				72.2141	74.1677	74.1677	79.3982
<b>EIR (%)</b>				101.6264	105.3734	105.3734	115.7218

EIR Zambia (Int + Fees)	101.6264%
APR (int + fee)	72.2141%
EIR (int + fee + ins)	105.3734%
APR (int + fee + ins)	74.1677%
EIR (int + fee + ins + tax + dep)	115.7218%