

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Pulse Financial Services Ltd
- **Product:** Home Improvement Loans
- **Sample:** Sample 5 of 5

## Selected Payment Schedule: 12 Months: Sept. 22, 2010

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	09-22-2010	-5500000.00	0.00	220000.00	82500.00	0.00	275000.00
1	10-22-2010	0.00	595833.33	0.00	0.00	0.00	0.00
2	11-22-2010	0.00	595833.33	0.00	0.00	0.00	0.00
3	12-22-2010	0.00	595833.33	0.00	0.00	0.00	0.00
4	01-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
5	02-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
6	03-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
7	04-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
8	05-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
9	06-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
10	07-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
11	08-22-2011	0.00	595833.33	0.00	0.00	0.00	0.00
12	09-22-2011	0.00	595833.37	0.00	0.00	0.00	-293287.50
<b>Total</b>		-5500000.00	7150000.00	220000.00	82500.00	0.00	-18287.50
<b>Cumulative</b>		-5500000.00	1650000.00	1870000.00	1952500.00	1952500.00	1934212.50
<b>APR (%)</b>				60.1835	63.5560	63.5560	68.8137
<b>EIR (%)</b>				79.8997	85.7630	85.7630	95.2538

<b>EIR Zambia (Int + Fees)</b>	79.8997%
<b>APR (int + fee)</b>	60.1835%
<b>EIR (int + fee + ins)</b>	85.7630%
<b>APR (int + fee + ins)</b>	63.5560%
<b>EIR (int + fee + ins + tax + dep)</b>	95.2538%