

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Pulse Financial Services Ltd
- **Product:** MSME
- **Sample:** Sample 1 of 6

Selected Payment Schedule: 9 Months: Dec. 29, 2010

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	12-29-2010	-1500000.00	0.00	105000.00	22500.00	0.00	225000.00
1	02-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
2	03-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
3	04-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
4	05-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
5	06-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
6	07-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
7	08-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
8	09-01-2011	0.00	249166.67	0.00	0.00	0.00	0.00
9	10-01-2011	0.00	249166.64	0.00	0.00	0.00	-225000.00
Total		-1500000.00	2242500.00	105000.00	22500.00	0.00	0.00
Cumulative		-1500000.00	742500.00	847500.00	870000.00	870000.00	870000.00
APR (%)				126.5348	131.4496	131.4496	169.7017
EIR (%)				233.0034	248.1143	248.1143	389.0315

EIR Zambia (Int + Fees)	233.0034%
APR (int + fee)	126.5348%
EIR (int + fee + ins)	248.1143%
APR (int + fee + ins)	131.4496%
EIR (int + fee + ins + tax + dep)	389.0315%