

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Pulse Financial Services Ltd
- **Product:** Woment Market
- **Sample:** Sample 3 of 4

Selected Payment Schedule: 12 Months: May 13, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	05-13-2011	-3500000.00	0.00	245000.00	52500.00	0.00	700000.00
1	06-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
2	07-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
3	08-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
4	09-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
5	10-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
6	11-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
7	12-13-2011	0.00	484166.67	0.00	0.00	0.00	0.00
8	01-13-2012	0.00	484166.67	0.00	0.00	0.00	0.00
9	02-13-2012	0.00	484166.67	0.00	0.00	0.00	0.00
10	03-13-2012	0.00	484166.67	0.00	0.00	0.00	0.00
11	04-13-2012	0.00	484166.67	0.00	0.00	0.00	0.00
12	05-13-2012	0.00	484166.63	0.00	0.00	0.00	-744800.00
Total		-3500000.00	5810000.00	245000.00	52500.00	0.00	-44800.00
Cumulative		-3500000.00	2310000.00	2555000.00	2607500.00	2607500.00	2562700.00
APR (%)				122.4935	126.4964	126.4964	176.5525
EIR (%)				221.0315	232.8878	232.8878	419.2046

EIR Zambia (Int + Fees)	221.0315%
APR (int + fee)	122.4935%
EIR (int + fee + ins)	232.8878%
APR (int + fee + ins)	126.4964%
EIR (int + fee + ins + tax + dep)	419.2046%