

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Pulse Financial Services Ltd
- **Product:** Woment Market
- **Sample:** Sample 4 of 4

Selected Payment Schedule: 6 Months: May 30, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	05-30-2011	-4000000.00	0.00	280000.00	40000.00	0.00	800000.00
1	07-01-2011	0.00	886666.67	0.00	0.00	0.00	0.00
2	08-01-2011	0.00	886666.67	0.00	0.00	0.00	0.00
3	09-01-2011	0.00	886666.67	0.00	0.00	0.00	0.00
4	10-01-2011	0.00	886666.67	0.00	0.00	0.00	0.00
5	11-01-2011	0.00	886666.67	0.00	0.00	0.00	0.00
6	12-01-2011	0.00	886666.65	0.00	0.00	0.00	-800000.00
Total		-4000000.00	5320000.00	280000.00	40000.00	0.00	0.00
Cumulative		-4000000.00	1320000.00	1600000.00	1640000.00	1640000.00	1640000.00
APR (%)				132.1516	136.5676	136.5676	196.5302
EIR (%)				250.3232	264.5158	264.5158	517.2043

EIR Zambia (Int + Fees)	250.3232%
APR (int + fee)	132.1516%
EIR (int + fee + ins)	264.5158%
APR (int + fee + ins)	136.5676%
EIR (int + fee + ins + tax + dep)	517.2043%