

MicroFinance Transparency Pricing Calculation

Institution: Viator Microcredit Azerbaijan LLC **Country:** Azerbaijan **Full Price:** 32.46%
Product 4: Social Business Loan **Pricing Transparency Index:** 89/100
 Sample 1 of 1, Variation 1 of 1 **FileName:** AZ-011-V01-Viator-P04-PriceCalc-S1-1-20140508.PDF **Date of Analysis:** 2014-08-11

Loan Amount: 3,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance: 1,692	Interest	28.8% annual, Decl Bal	729.81	28.33%	2.36%	28.33%	32.74%
Disbursement: 6-May-14	Fees	2.00%-3.00% upfront	60.00	2.73%	2.59%	31.06%	36.41%
Term (Months): 18.0	Insurance	1.00% upfront	30.00	1.39%	2.70%	32.46%	38.33%
Grace (Months): 0.0	Taxes	None	0.00	0.00%	2.70%	32.46%	38.33%
Transp INDEX: 89	Deposit	None		0.00%	2.70%	32.46%	38.33%
	Total Cost		819.81	2.70%		32.46%	38.33%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					28.33%	31.06%	32.46%	32.46%	32.46%			
Totals		3,000	3,000		730	60.00	30.00	0.00	0.00	0.00	0.00	0.00
0	6-May-14	3,000.00	-	3,000.00	-	60.00	30.00	-	-	-	-	-
1	6-Jun-14	-	135.20	2,864.80	72.00	-	-	-	-	-	-	-
2	6-Jul-14	-	138.50	2,726.30	68.70	-	-	-	-	-	-	-
3	6-Aug-14	-	141.80	2,584.50	65.40	-	-	-	-	-	-	-
4	8-Sep-14	-	145.20	2,439.30	62.00	-	-	-	-	-	-	-
5	6-Oct-14	-	148.70	2,290.60	58.50	-	-	-	-	-	-	-
6	6-Nov-14	-	152.30	2,138.30	54.90	-	-	-	-	-	-	-
7	8-Dec-14	-	155.90	1,982.40	51.30	-	-	-	-	-	-	-
8	6-Jan-15	-	159.70	1,822.70	47.50	-	-	-	-	-	-	-
9	6-Feb-15	-	163.50	1,659.20	43.70	-	-	-	-	-	-	-
10	6-Mar-15	-	167.40	1,491.80	39.80	-	-	-	-	-	-	-
11	6-Apr-15	-	171.40	1,320.40	35.80	-	-	-	-	-	-	-
12	6-May-15	-	175.50	1,144.90	31.70	-	-	-	-	-	-	-
13	8-Jun-15	-	179.80	965.10	27.40	-	-	-	-	-	-	-
14	6-Jul-15	-	184.10	781.00	23.10	-	-	-	-	-	-	-
15	6-Aug-15	-	188.50	592.50	18.70	-	-	-	-	-	-	-
16	8-Sep-15	-	193.00	399.50	14.20	-	-	-	-	-	-	-
17	6-Oct-15	-	197.60	201.90	9.60	-	-	-	-	-	-	-
18	6-Nov-15	-	201.90	0.00	5.51	-	-	-	-	-	-	-