

MicroFinance Transparency Pricing Calculation

Institution: Finance Savings and Credit Cooperative

Country: Malawi

Full Price: 308.41%

Product 4: Pompopomo (Emergency Loan)

Transparency Index: 12/100

Sample 1 of 4, Variation 1 of 1 FileName: MW-002-V02-FINCOOP-P04-PriceCalc-S1-1-20130104.PDF

Date of Analysis: 2013-02-28

Loan Amt:	8,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	5,333	Interest	36.00% annual, Flat	900.00	64.79%	5.40%	64.79%	91.03%
Disb Date:	18-Sep-12	Fees	3.00% upfront	240.00	18.75%	6.96%	83.54%	130.35%
Term (Months):	3.0	Insurance	2.00% upfront	160.00	12.89%	8.04%	96.43%	161.96%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	8.04%	96.43%	161.96%
Transp INDEX:	12	Deposit	50.00% upfront		211.98%	25.70%	308.41%	2056.71%
		Total Cost		1,300.00		25.70%	308.41%	2056.71%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					64.79%	83.54%	96.43%	96.43%	308.41%			
Totals		8,000	8,000		900	240.00	160.00	0.00	4,000.00	0.00	(4,000.00)	
0	18-Sep-12	8,000.00	-	8,000.00	-	240.00	160.00	-	4,000.00	-	-	4,000.00
1	18-Oct-12	-	2,666.67	5,333.33	300.00	-	-	-	-	-	-	4,000.00
2	18-Nov-12	-	2,666.67	2,666.66	300.00	-	-	-	-	-	-	4,000.00
3	18-Dec-12	-	2,666.66	0.00	300.00	-	-	-	-	-	(4,000.00)	-