

MicroFinance Transparency Pricing Calculation

Institution: Finance Savings and Credit Cooperative

Country: Malawi

Full Price: 298.17%

Product 4: Pompopomo (Emergency Loan)

Transparency Index: 12/100

Sample 2 of 4, Variation 1 of 1 FileName: MW-002-V02-FINCOOP-P04-PriceCalc-S2-1-20130104.PDF

Date of Analysis: 2013-02-28

Loan Amt:	9,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	6,000	Interest	36.00% annual, Flat	945.00	60.64%	5.05%	60.64%	83.28%
Disb Date:	13-Apr-12	Fees	3.00% upfront	270.00	18.73%	6.61%	79.36%	120.95%
Term (Months):	3.0	Insurance	2.00% upfront	180.00	12.87%	7.69%	92.24%	151.23%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.69%	92.24%	151.23%
Transp INDEX:	12	Deposit	50.00% upfront		205.94%	24.85%	298.17%	1848.47%
		Total Cost		1,395.00		24.85%	298.17%	1848.47%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					60.64%	79.36%	92.24%	92.24%	298.17%			
Totals		9,000	9,000		945	270.00	180.00	0.00	4,500.00	0.00	(4,500.00)	
0	13-Apr-12	9,000.00	-	9,000.00	-	270.00	180.00	-	4,500.00	-	-	4,500.00
1	13-May-12	-	3,000.00	6,000.00	315.00	-	-	-	-	-	-	4,500.00
2	13-Jun-12	-	3,000.00	3,000.00	315.00	-	-	-	-	-	-	4,500.00
3	13-Jul-12	-	3,000.00	0.00	315.00	-	-	-	-	-	(4,500.00)	-