

MicroFinance Transparency Pricing Calculation

Institution: Finance Savings and Credit Cooperative

Country: Malawi

Full Price: 304.26%

Product 4: Pompopomo (Emergency Loan)

Transparency Index: 12/100

Sample 4 of 4, Variation 1 of 1 FileName: MW-002-V02-FINCOOP-P04-PriceCalc-S4-1-20130104.PDF

Date of Analysis: 2013-02-28

Loan Amt:	30,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	20,000	Interest	36.00% annual, Flat	3,375.00	64.07%	5.34%	64.07%	89.67%
Disb Date:	8-Aug-12	Fees	3.00% upfront	900.00	18.54%	6.88%	82.61%	128.22%
Term (Months):	3.1	Insurance	2.00% upfront	600.00	12.74%	7.95%	95.35%	159.15%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.95%	95.35%	159.15%
Transp INDEX:	12	Deposit	50.00% upfront		208.91%	25.36%	304.26%	1969.76%
		Total Cost		4,875.00		25.36%	304.26%	1969.76%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					64.07%	82.61%	95.35%	95.35%	304.26%			
Totals		30,000	30,000		3,375	900.00	600.00	0.00	15,000.00	0.00	(15,000.00)	
0	8-Aug-12	30,000.00	-	30,000.00	-	900.00	600.00	-	15,000.00	-	-	15,000.00
1	8-Sep-12	-	10,000.00	20,000.00	1,125.00	-	-	-	-	-	-	15,000.00
2	8-Oct-12	-	10,000.00	10,000.00	1,125.00	-	-	-	-	-	-	15,000.00
3	8-Nov-12	-	10,000.00	0.00	1,125.00	-	-	-	-	-	(15,000.00)	-