

MicroFinance Transparency Pricing Calculation



Institution: Fondation ARDI pour le microcrédit

Country: Morocco

Full Price: 41.87%

Product 2: Crédit Individuel

Pricing Transparency Index: 52/100

Sample 1 of 6, Variation 1 of 1 File Name: MA-006-V01-ARDI-P02-PriceCalc-S1-1-20130409.PDF

Date of Analysis: 2013-08-29

Loan Amount:	5,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	2,715	Interest	21.6% annual, Flat	1,104.00	38.27%	3.19%	38.27%	46.59%
Disbursement:	10-May-13	Fees	1.00%-0.00% 100.00-500.00 upfront	50.00	1.62%	3.32%	39.88%	48.98%
Term (Months):	12.0	Insurance	0.04%-1.99% upfront	62.00	1.99%	3.49%	41.87%	51.97%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	3.49%	41.87%	51.97%
Transp INDEX:	52	Deposit	None		0.00%	3.49%	41.87%	51.97%
		Total Cost		1,216.00		3.49%	41.87%	51.97%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					38.27%	39.88%	41.87%	41.87%	41.87%			
Totals		5,000	5,000		1,104	50.00	62.00	0.00	0.00	0.00	0.00	0.00
0	10-May-13	5,000.00	-	5,000.00	-	-	-	-	-	-	-	-
1	10-Jun-13	-	416.67	4,583.33	92.00	4.17	5.17	-	-	-	-	-
2	10-Jul-13	-	416.67	4,166.67	92.00	4.17	5.17	-	-	-	-	-
3	9-Aug-13	-	416.67	3,750.00	92.00	4.17	5.17	-	-	-	-	-
4	8-Sep-13	-	416.67	3,333.33	92.00	4.17	5.17	-	-	-	-	-
5	8-Oct-13	-	416.67	2,916.67	92.00	4.17	5.17	-	-	-	-	-
6	7-Nov-13	-	416.67	2,500.00	92.00	4.17	5.17	-	-	-	-	-
7	7-Dec-13	-	416.67	2,083.33	92.00	4.17	5.17	-	-	-	-	-
8	6-Jan-14	-	416.67	1,666.67	92.00	4.17	5.17	-	-	-	-	-
9	5-Feb-14	-	416.67	1,250.00	92.00	4.17	5.17	-	-	-	-	-
10	7-Mar-14	-	416.67	833.33	92.00	4.17	5.17	-	-	-	-	-
11	6-Apr-14	-	416.67	416.67	92.00	4.17	5.17	-	-	-	-	-
12	6-May-14	-	416.67	(0.00)	92.00	4.17	5.17	-	-	-	-	-

This PDF was generated on 2013-08-29 using DCT version 5.32 (28-Aug-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate