

MicroFinance Transparency Pricing Calculation



Institution: Fondation ARDI pour le microcrédit

Country: Morocco

Full Price: 39.21%

Product 2: Crédit Individuel

Pricing Transparency Index: 55/100

Sample 2 of 6, Variation 1 of 1 FileName: MA-006-V01-ARDI-P02-PriceCalc-S2-1-20130409.PDF

Date of Analysis: 2013-08-29

Loan Amount:	10,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	5,278	Interest	21.6% annual, Flat	3,276.00	37.99%	3.17%	37.99%	46.18%
Disbursement:	11-Apr-13	Fees	1.00%-0.00% 100.00-500.00 upfront	100.00	1.06%	3.25%	39.04%	47.73%
Term (Months):	18.0	Insurance	0.04%-1.99% upfront	16.00	0.17%	3.27%	39.21%	47.98%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	3.27%	39.21%	47.98%
		Deposit	None		0.00%	3.27%	39.21%	47.98%
Transp INDEX:	55	Total Cost		3,392.00		3.27%	39.21%	47.98%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					37.99%	39.04%	39.21%	39.21%	39.21%			
Totals		10,000	10,000		3,276	100.00	16.00	0.00	0.00	0.00	0.00	0.00
0	11-Apr-13	10,000.00	-	10,000.00	-	-	-	-	-	-	-	-
1	11-May-13	-	555.56	9,444.44	182.00	5.56	0.89	-	-	-	-	-
2	10-Jun-13	-	555.56	8,888.89	182.00	5.56	0.89	-	-	-	-	-
3	10-Jul-13	-	555.56	8,333.33	182.00	5.56	0.89	-	-	-	-	-
4	9-Aug-13	-	555.56	7,777.78	182.00	5.56	0.89	-	-	-	-	-
5	8-Sep-13	-	555.56	7,222.22	182.00	5.56	0.89	-	-	-	-	-
6	8-Oct-13	-	555.56	6,666.67	182.00	5.56	0.89	-	-	-	-	-
7	7-Nov-13	-	555.56	6,111.11	182.00	5.56	0.89	-	-	-	-	-
8	7-Dec-13	-	555.56	5,555.56	182.00	5.56	0.89	-	-	-	-	-
9	6-Jan-14	-	555.56	5,000.00	182.00	5.56	0.89	-	-	-	-	-
10	5-Feb-14	-	555.56	4,444.44	182.00	5.56	0.89	-	-	-	-	-
11	7-Mar-14	-	555.56	3,888.89	182.00	5.56	0.89	-	-	-	-	-
12	6-Apr-14	-	555.56	3,333.33	182.00	5.56	0.89	-	-	-	-	-
13	6-May-14	-	555.56	2,777.78	182.00	5.56	0.89	-	-	-	-	-
14	5-Jun-14	-	555.56	2,222.22	182.00	5.56	0.89	-	-	-	-	-
15	5-Jul-14	-	555.56	1,666.67	182.00	5.56	0.89	-	-	-	-	-
16	4-Aug-14	-	555.56	1,111.11	182.00	5.56	0.89	-	-	-	-	-
17	3-Sep-14	-	555.56	555.56	182.00	5.56	0.89	-	-	-	-	-
18	3-Oct-14	-	555.56	(0.00)	182.00	5.56	0.89	-	-	-	-	-

This PDF was generated on 2013-08-29 using DCT version 5.32 (28-Aug-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate