

MicroFinance Transparency Pricing Calculation



Institution: Fondation ARDI pour le microcrédit

Country: Morocco

Full Price: 35.48%

Product 2: Crédit Individuel

Pricing Transparency Index: 61/100

Sample 4 of 6, Variation 1 of 1 File Name: MA-006-V01-ARDI-P02-PriceCalc-S4-1-20130409.PDF

Date of Analysis: 2013-08-29

Loan Amount: 30,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance: 15,313	Interest	21.6% annual, Flat	26,208.00	35.10%	2.92%	35.10%	42.02%
Disbursement: 5-Apr-13	Fees	1.00%-0.00% 100.00-500.00 upfront	300.00	0.34%	2.95%	35.44%	42.50%
Term (Months): 48.0	Insurance	0.04%-1.99% upfront	36.00	0.04%	2.96%	35.48%	42.56%
Grace (Months): 0.0	Taxes	None	0.00	0.00%	2.96%	35.48%	42.56%
Transp INDEX: 61	Deposit	None		0.00%	2.96%	35.48%	42.56%
	Total Cost		26,544.00		2.96%	35.48%	42.56%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					35.10%	35.44%	35.48%	35.48%	35.48%			
Totals		30,000	30,000		26,208	300.00	36.00	0.00	0.00	0.00	0.00	0.00

0	5-Apr-13	30,000.00	-	30,000.00	-	-	-	-	-	-	-	-
1	5-May-13	-	625.00	29,375.00	546.00	6.25	0.75	-	-	-	-	-
2	4-Jun-13	-	625.00	28,750.00	546.00	6.25	0.75	-	-	-	-	-
3	4-Jul-13	-	625.00	28,125.00	546.00	6.25	0.75	-	-	-	-	-
4	3-Aug-13	-	625.00	27,500.00	546.00	6.25	0.75	-	-	-	-	-
5	2-Sep-13	-	625.00	26,875.00	546.00	6.25	0.75	-	-	-	-	-
6	2-Oct-13	-	625.00	26,250.00	546.00	6.25	0.75	-	-	-	-	-
7	1-Nov-13	-	625.00	25,625.00	546.00	6.25	0.75	-	-	-	-	-
8	1-Dec-13	-	625.00	25,000.00	546.00	6.25	0.75	-	-	-	-	-
9	31-Dec-13	-	625.00	24,375.00	546.00	6.25	0.75	-	-	-	-	-
10	30-Jan-14	-	625.00	23,750.00	546.00	6.25	0.75	-	-	-	-	-
11	1-Mar-14	-	625.00	23,125.00	546.00	6.25	0.75	-	-	-	-	-
12	31-Mar-14	-	625.00	22,500.00	546.00	6.25	0.75	-	-	-	-	-
13	30-Apr-14	-	625.00	21,875.00	546.00	6.25	0.75	-	-	-	-	-
14	30-May-14	-	625.00	21,250.00	546.00	6.25	0.75	-	-	-	-	-
15	29-Jun-14	-	625.00	20,625.00	546.00	6.25	0.75	-	-	-	-	-
16	29-Jul-14	-	625.00	20,000.00	546.00	6.25	0.75	-	-	-	-	-
17	28-Aug-14	-	625.00	19,375.00	546.00	6.25	0.75	-	-	-	-	-
18	27-Sep-14	-	625.00	18,750.00	546.00	6.25	0.75	-	-	-	-	-
19	27-Oct-14	-	625.00	18,125.00	546.00	6.25	0.75	-	-	-	-	-
20	26-Nov-14	-	625.00	17,500.00	546.00	6.25	0.75	-	-	-	-	-
21	26-Dec-14	-	625.00	16,875.00	546.00	6.25	0.75	-	-	-	-	-
22	25-Jan-15	-	625.00	16,250.00	546.00	6.25	0.75	-	-	-	-	-
23	24-Feb-15	-	625.00	15,625.00	546.00	6.25	0.75	-	-	-	-	-
24	26-Mar-15	-	625.00	15,000.00	546.00	6.25	0.75	-	-	-	-	-
25	25-Apr-15	-	625.00	14,375.00	546.00	6.25	0.75	-	-	-	-	-
26	25-May-15	-	625.00	13,750.00	546.00	6.25	0.75	-	-	-	-	-
27	24-Jun-15	-	625.00	13,125.00	546.00	6.25	0.75	-	-	-	-	-
28	24-Jul-15	-	625.00	12,500.00	546.00	6.25	0.75	-	-	-	-	-
29	23-Aug-15	-	625.00	11,875.00	546.00	6.25	0.75	-	-	-	-	-
30	22-Sep-15	-	625.00	11,250.00	546.00	6.25	0.75	-	-	-	-	-
31	22-Oct-15	-	625.00	10,625.00	546.00	6.25	0.75	-	-	-	-	-
32	21-Nov-15	-	625.00	10,000.00	546.00	6.25	0.75	-	-	-	-	-
33	21-Dec-15	-	625.00	9,375.00	546.00	6.25	0.75	-	-	-	-	-
34	20-Jan-16	-	625.00	8,750.00	546.00	6.25	0.75	-	-	-	-	-
35	19-Feb-16	-	625.00	8,125.00	546.00	6.25	0.75	-	-	-	-	-
36	20-Mar-16	-	625.00	7,500.00	546.00	6.25	0.75	-	-	-	-	-
37	19-Apr-16	-	625.00	6,875.00	546.00	6.25	0.75	-	-	-	-	-
38	19-May-16	-	625.00	6,250.00	546.00	6.25	0.75	-	-	-	-	-
39	18-Jun-16	-	625.00	5,625.00	546.00	6.25	0.75	-	-	-	-	-
40	18-Jul-16	-	625.00	5,000.00	546.00	6.25	0.75	-	-	-	-	-
41	17-Aug-16	-	625.00	4,375.00	546.00	6.25	0.75	-	-	-	-	-
42	16-Sep-16	-	625.00	3,750.00	546.00	6.25	0.75	-	-	-	-	-
43	16-Oct-16	-	625.00	3,125.00	546.00	6.25	0.75	-	-	-	-	-
44	15-Nov-16	-	625.00	2,500.00	546.00	6.25	0.75	-	-	-	-	-
45	15-Dec-16	-	625.00	1,875.00	546.00	6.25	0.75	-	-	-	-	-
46	14-Jan-17	-	625.00	1,250.00	546.00	6.25	0.75	-	-	-	-	-
47	13-Feb-17	-	625.00	625.00	546.00	6.25	0.75	-	-	-	-	-
48	15-Mar-17	-	625.00	0.00	546.00	6.25	0.75	-	-	-	-	-