

MicroFinance Transparency Pricing Calculation

Institution: K-Finance Ltd

Country: Tanzania

Full Price: 99.49%

Product 1: Business Loan

Transparency Index: 60/100

Sample 4 of 5, Variation 1 of 1 FileName: TZ-008-V02-K^Finance Ltd-P01-PriceCalc-S4-1-20130208.PDF

Date of Analysis: 2013-05-31

Loan Amt:	4,500,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	2,451,370	Interest	60.00% annual, Flat	2,700,000.00	92.94%	7.74%	92.94%	152.99%
Disb Date:	4-Mar-13	Fees	2.00% upfront	90,000.00	4.34%	8.11%	97.27%	164.18%
Term (Months):	12.0	Insurance	1.00% upfront	45,000.00	2.22%	8.29%	99.49%	170.08%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	8.29%	99.49%	170.08%
		Deposit	None		0.00%	8.29%	99.49%	170.08%
Transp INDEX:	60	Total Cost		2,835,000.00		8.29%	99.49%	170.08%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					92.94%	97.27%	99.49%	99.49%	99.49%			
Totals		4,500,000	4,500,000		2,700,000	90,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00
0	4-Mar-13	4,500,000.00	-	4,500,000.00	-	90,000.00	45,000.00	-	-	-	-	-
1	4-Apr-13	-	375,000.00	4,125,000.00	225,000.00	-	-	-	-	-	-	-
2	4-May-13	-	375,000.00	3,750,000.00	225,000.00	-	-	-	-	-	-	-
3	4-Jun-13	-	375,000.00	3,375,000.00	225,000.00	-	-	-	-	-	-	-
4	4-Jul-13	-	375,000.00	3,000,000.00	225,000.00	-	-	-	-	-	-	-
5	5-Aug-13	-	375,000.00	2,625,000.00	225,000.00	-	-	-	-	-	-	-
6	4-Sep-13	-	375,000.00	2,250,000.00	225,000.00	-	-	-	-	-	-	-
7	4-Oct-13	-	375,000.00	1,875,000.00	225,000.00	-	-	-	-	-	-	-
8	4-Nov-13	-	375,000.00	1,500,000.00	225,000.00	-	-	-	-	-	-	-
9	4-Dec-13	-	375,000.00	1,125,000.00	225,000.00	-	-	-	-	-	-	-
10	4-Jan-14	-	375,000.00	750,000.00	225,000.00	-	-	-	-	-	-	-
11	4-Feb-14	-	375,000.00	375,000.00	225,000.00	-	-	-	-	-	-	-
12	4-Mar-14	-	375,000.00	0.00	225,000.00	-	-	-	-	-	-	-