

MicroFinance Transparency Pricing Calculation

Institution: Ebirungi Birugomutuutu Savings & Credit Co-operative Society Ltd

Country: Uganda

Full Price: 53.42%

Product 2: Banana Improvement Loan

Transparency Index: 64/100

Sample 1 of 4, Variation 1 of 1 File Name: UG-004-V02-EBO SACCO-P02-PriceCalc-S1-1-20120702.PDF

Date of Analysis: 2013-01-25

Loan Amt: 350,000.00		Pricing Info		Quoted info		Total Pd	Incr	MPR	APR	EIR
Avg Balance:	201,651	Interest	34.00%-36.00% annual, Decl Bal			42,000.00	35.34%	2.94%	35.34%	42.36%
Disb Date:	2-Aug-12	Fees	2 fees			7,000.00	6.01%	3.45%	41.34%	51.16%
Term (Months):	7.0	Insurance	1.00% upfront			3,500.00	3.24%	3.71%	44.58%	56.13%
Grace (Months):	1.0	Taxes	None			0.00	0.00%	3.71%	44.58%	56.13%
Transp INDEX:	64	Deposit	10.00% upfront				8.84%	4.45%	53.42%	70.55%
		Total Cost				52,500.00		4.45%	53.42%	70.55%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					35.34%	41.34%	44.58%	44.58%	53.42%			
Totals		350,000	350,000		42,000	7,000.00	3,500.00	0.00	35,000.00	1,243.59	(36,243.59)	
0	2-Aug-12	350,000.00	-	350,000.00	-	3,500.00	3,500.00	-	35,000.00	-	-	35,000.00
1	2-Sep-12	-	50,000.00	300,000.00	10,500.00	500.00	-	-	-	-	-	35,000.00
2	2-Oct-12	-	50,000.00	250,000.00	9,000.00	500.00	-	-	-	-	-	35,000.00
3	2-Nov-12	-	50,000.00	200,000.00	7,500.00	500.00	-	-	-	-	-	35,000.00
4	2-Dec-12	-	50,000.00	150,000.00	6,000.00	500.00	-	-	-	-	-	35,000.00
5	2-Jan-13	-	50,000.00	100,000.00	4,500.00	500.00	-	-	-	-	-	35,000.00
6	2-Feb-13	-	50,000.00	50,000.00	3,000.00	500.00	-	-	-	-	-	35,000.00
7	2-Mar-13	-	50,000.00	0.00	1,500.00	500.00	-	-	-	1,243.59	(36,243.59)	-