

MicroFinance Transparency Pricing Calculation

Institution: Ebirungi Birugomutuutu Savings & Credit Co-operative Society Ltd

Country: Uganda

Full Price: 49.82%

Product 2: Banana Improvement Loan

Transparency Index: 68/100

Sample 2 of 4, Variation 1 of 1 File Name: UG-004-V02-EBO SACCO-P02-PriceCalc-S2-1-20120702.PDF

Date of Analysis: 2013-01-25

Loan Amt: 700,000.00		Pricing Info		Quoted info		Total Pd	Incr	MPR	APR	EIR
Avg Balance:	379,408	Interest	34.00%-36.00% annual, Decl Bal			136,500.00	35.45%	2.95%	35.45%	42.52%
Disb Date:	2-Aug-12	Fees	2 fees			14,000.00	3.76%	3.27%	39.21%	47.98%
Term (Months):	12.0	Insurance	1.00% upfront			7,000.00	2.10%	3.44%	41.31%	51.11%
Grace (Months):	1.0	Taxes	None			0.00	0.00%	3.44%	41.31%	51.11%
Transp INDEX:	68	Deposit	10.00% upfront				8.51%	4.15%	49.82%	64.51%
		Total Cost				157,500.00		4.15%	49.82%	64.51%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					35.45%	39.21%	41.31%	41.31%	49.82%			
Totals		700,000	700,000		136,500	14,000.00	7,000.00	0.00	70,000.00	4,317.50	(74,317.50)	
0	2-Aug-12	700,000.00	-	700,000.00	-	7,000.00	7,000.00	-	70,000.00	-	-	70,000.00
1	2-Sep-12	-	58,333.00	641,667.00	21,000.00	583.33	-	-	-	-	-	70,000.00
2	2-Oct-12	-	58,333.00	583,334.00	19,250.00	583.33	-	-	-	-	-	70,000.00
3	2-Nov-12	-	58,333.00	525,001.00	17,500.00	583.33	-	-	-	-	-	70,000.00
4	2-Dec-12	-	58,333.00	466,668.00	15,750.00	583.33	-	-	-	-	-	70,000.00
5	2-Jan-13	-	58,333.00	408,335.00	14,000.00	583.33	-	-	-	-	-	70,000.00
6	2-Feb-13	-	58,333.00	350,002.00	12,250.00	583.33	-	-	-	-	-	70,000.00
7	2-Mar-13	-	58,333.00	291,669.00	10,500.00	583.33	-	-	-	-	-	70,000.00
8	2-Apr-13	-	58,333.00	233,336.00	8,750.00	583.33	-	-	-	-	-	70,000.00
9	2-May-13	-	58,333.00	175,003.00	7,000.00	583.33	-	-	-	-	-	70,000.00
10	2-Jun-13	-	58,333.00	116,670.00	5,250.00	583.33	-	-	-	-	-	70,000.00
11	2-Jul-13	-	58,333.00	58,337.00	3,500.00	583.33	-	-	-	-	-	70,000.00
12	2-Aug-13	-	58,337.00	0.00	1,750.00	583.37	-	-	-	4,317.50	(74,317.50)	-