

## MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) Country: Zambia Full Price: 79.47%  
 Product 5: Product: Small Group Loan Pricing Transparency Index: 65/100  
 Sample 2 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P05-PriceCalc-S2-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount:	1,800.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Paid</b>	<b>Increase</b>	<b>MPR</b>	<b>APR (nom)</b>	<b>EIR (comp)</b>
Average Balance:	1,053	Interest	52.0% annual, Decl Bal	409.35	50.91%	4.24%	50.91%	66.31%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	169.00	25.63%	6.38%	76.53%	115%
Term (Months):	9.1	Insurance	1.00% upfront	18.00	2.93%	6.62%	79.47%	121%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	6.62%	79.47%	121%
		Deposit	None		0.00%	6.62%	79.47%	121%
<b>Transp INDEX:</b>	<b>65</b>	<b>Total Cost</b>		<b>596.35</b>		<b>6.62%</b>	<b>79.47%</b>	<b>121%</b>

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>50.91%</b>	<b>76.53%</b>		<b>79.47%</b>	<b>79.47%</b>	<b>79.47%</b>			
<b>Totals</b>		<b>1,800</b>	<b>1,800</b>		<b>409</b>	<b>144.00</b>	<b>25.00</b>	<b>18.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	1-Nov-14	1,800.00	-	1,800.00	-	144.00	25.00	18.00	-	-	-	-	-
1	1-Dec-14	-	168.21	1,631.79	76.87	-	-	-	-	-	-	-	-
2	1-Jan-15	-	175.39	1,456.40	72.01	-	-	-	-	-	-	-	-
3	1-Feb-15	-	182.88	1,273.51	64.27	-	-	-	-	-	-	-	-
4	1-Mar-15	-	190.69	1,082.82	50.76	-	-	-	-	-	-	-	-
5	1-Apr-15	-	198.84	883.98	47.79	-	-	-	-	-	-	-	-
6	1-May-15	-	207.33	676.65	37.75	-	-	-	-	-	-	-	-
7	1-Jun-15	-	216.19	460.46	29.86	-	-	-	-	-	-	-	-
8	1-Jul-15	-	225.42	235.04	19.66	-	-	-	-	-	-	-	-
9	1-Aug-15	-	235.04	0.00	10.37	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)