

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) Country: Zambia Full Price: 90.76%
 Product 6: Product: Village Banking Loans Pricing Transparency Index: 57/100
 Sample 3 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S3-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount:	1,800.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Average Balance:	1,089	Interest	52.0% annual, Decl Bal	280.58	50.91%	4.24%	50.91%	66.32%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	169.00	35.76%	7.22%	86.67%	138%
Term (Months):	6.0	Insurance	1.00% upfront	18.00	4.09%	7.56%	90.76%	148%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.56%	90.76%	148%
		Deposit	None		0.00%	7.56%	90.76%	148%
Transp INDEX:	57	Total Cost		467.58		7.56%	90.76%	148%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	86.67%		90.76%	90.76%	90.76%			
Totals		1,800	1,800		281	144.00	25.00	18.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	1,800.00	-	1,800.00	-	144.00	25.00	18.00	-	-	-	-	-
1	1-Dec-14	-	269.53	1,530.47	76.87	-	-	-	-	-	-	-	-
2	1-Jan-15	-	281.04	1,249.43	67.54	-	-	-	-	-	-	-	-
3	1-Feb-15	-	293.04	956.38	55.14	-	-	-	-	-	-	-	-
4	1-Mar-15	-	305.56	650.82	38.12	-	-	-	-	-	-	-	-
5	1-Apr-15	-	318.61	332.22	28.72	-	-	-	-	-	-	-	-
6	1-May-15	-	332.22	0.00	14.19	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)