

## MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) Country: Zambia Full Price: 79.06%  
 Product 6: Product: Village Banking Loans Pricing Transparency Index: 66/100  
 Sample 4 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S4-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount:	2,000.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Paid</b>	<b>Increase</b>	<b>MPR</b>	<b>APR (nom)</b>	<b>EIR (comp)</b>
Average Balance:	1,170	Interest	52.0% annual, Decl Bal	454.84	50.91%	4.24%	50.91%	66.31%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	185.00	25.22%	6.34%	76.13%	114%
Term (Months):	9.1	Insurance	1.00% upfront	20.00	2.93%	6.59%	79.06%	120%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	6.59%	79.06%	120%
		Deposit	None		0.00%	6.59%	79.06%	120%
<b>Transp INDEX:</b>	<b>66</b>	<b>Total Cost</b>		<b>659.84</b>		<b>6.59%</b>	<b>79.06%</b>	<b>120%</b>

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>50.91%</b>	<b>76.13%</b>		<b>79.06%</b>	<b>79.06%</b>	<b>79.06%</b>			
<b>Totals</b>		<b>2,000</b>	<b>2,000</b>		<b>455</b>	<b>160.00</b>	<b>25.00</b>	<b>20.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	1-Nov-14	2,000.00	-	2,000.00	-	160.00	25.00	20.00	-	-	-	-	-
1	1-Dec-14	-	186.90	1,813.10	85.41	-	-	-	-	-	-	-	-
2	1-Jan-15	-	194.88	1,618.22	80.01	-	-	-	-	-	-	-	-
3	1-Feb-15	-	203.20	1,415.01	71.41	-	-	-	-	-	-	-	-
4	1-Mar-15	-	211.88	1,203.13	56.40	-	-	-	-	-	-	-	-
5	1-Apr-15	-	220.93	982.20	53.09	-	-	-	-	-	-	-	-
6	1-May-15	-	230.37	751.83	41.95	-	-	-	-	-	-	-	-
7	1-Jun-15	-	240.21	511.62	33.18	-	-	-	-	-	-	-	-
8	1-Jul-15	-	250.46	261.16	21.85	-	-	-	-	-	-	-	-
9	1-Aug-15	-	261.16	0.00	11.53	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)