

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) Country: Zambia Full Price: 89.33%
 Product 6: Product: Village Banking Loans Pricing Transparency Index: 58/100
 Sample 5 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S5-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount & Balance		Pricing Info				Quoted info		Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Loan Amount:	2,400.00	Interest	52.0% annual, Decl Bal		374.11	50.91%	4.24%	50.91%	66.32%			
Average Balance:	1,452	Fees	7.96%-8.00% upfront 25.00 upfront		217.00	34.36%	7.11%	85.27%	134%			
Disbursement:	1-Nov-14	Insurance	1.00% upfront		24.00	4.07%	7.44%	89.33%	144%			
Term (Months):	6.0	Taxes	None		0.00	0.00%	7.44%	89.33%	144%			
Grace (Months):	0.0	Deposit	None			0.00%	7.44%	89.33%	144%			
Transp INDEX:	58	Total Cost			615.11	7.44%	89.33%	144%				

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	85.27%		89.33%	89.33%	89.33%			
Totals		2,400	2,400		374	192.00	25.00	24.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	2,400.00	-	2,400.00	-	192.00	25.00	24.00	-	-	-	-	-
1	1-Dec-14	-	359.37	2,040.63	102.50	-	-	-	-	-	-	-	-
2	1-Jan-15	-	374.72	1,665.90	90.05	-	-	-	-	-	-	-	-
3	1-Feb-15	-	390.73	1,275.18	73.52	-	-	-	-	-	-	-	-
4	1-Mar-15	-	407.41	867.77	50.83	-	-	-	-	-	-	-	-
5	1-Apr-15	-	424.81	442.95	38.29	-	-	-	-	-	-	-	-
6	1-May-15	-	442.95	-0.00	18.92	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)