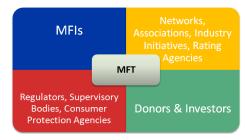
MFTransparency Partners

Engaging the broad range of microfinance industry stakeholders to promote transparency

Transparent pricing is the right of all involved in the microfinance industry. Working in partnership with other industry bodies is an important aspect of MicroFinance Transparency's approach. We aim to collaborate with a range of industry players to ensure that the ideas and processes involved in responsible pricing are adopted in and promoted by all parts of the microfinance industry.



In each country we work closely with the national microfinance network, collaborate with the regional networks and are supported by our global peers in the field of consumer protection, social performance and transparency. Specifically, we partner with different stakeholder groups in the following ways:

- Microfinance institutions: We offer staff training and pricing analysis to MFIs and educational materials
 tailored specifically to the characteristics of their local market. By publishing pricing data we also provide
 MFIs with important competitive information and official certification of transparent pricing.
- **Networks:** Through our partnerships with local MFI associations, international MFI networks and regional networks of associations we are able to better understand the markets we are working in, ultimately

offering more valuable services to local stakeholders while supporting the ongoing efforts of the networks themselves.

regulators: We believe that a combination of self-regulation and governmental regulation is necessary to facilitate transparent pricing. We educate regulators about pricing in microfinance and policies for interest rate disclosure and client protection that are appropriate for the markets they oversee.



- Funders: With the pricing data we publish, funders can choose MFI partners to better align their
 investments with their values. We also educate funders about the pricing dynamics of microfinance,
 enabling them to support their MFI partners more effectively.
- Industry support organizations: We work with rating agencies, technical assistance providers, research institutes and other organizations active in the microfinance industry to improve the widespread understanding of interest rates and promote a standardized approach to interest rate disclosure. By publishing transparent prices we also enable these industry supporters to better serve the industry. In our data collection and disclosure efforts we work in operational partnership with three industry bodies Planet Rating, Micro Finance Institutions Network (MFIN) India and the Pakistan Microfinance Network (PMN).

mftransparency.org Promoting Transparent Pricing in the Microfinance Industry

Using our complementary strengths and expertise, we work in partnership to collect and refresh microloan product pricing data and to promote pricing transparency within the microfinance sector.

- **Journalists:** As microfinance has increasingly come into the media spotlight, it is important that journalists have accurate information and an understanding of the pricing of microloans. MF*Transparency* offers training to journalists and speaks about interest rates to a range of publications to enhance the discussion of pricing in microfinance.
- Other client protection efforts: MFTransparency works closely with the MIX, Social Performance Task Force, Smart Campaign and the SEEP Network. We share information, speak on panels and co-author papers with these organizations, also standardizing our approach and methodology.

Underlying our work with each of these stakeholder groups is our aim to improve the provision of financial services to microfinance clients. We believe that with standardized, transparent pricing clients will be able to make more informed choices between the products available to them, and the cost of borrowing will decline in the long run. As part of our country projects we also develop financial literacy materials to empower clients to mobilize the value of transparency for themselves.

OUR PARTNERS

DATA COLLECTION





REGIONAL GLOBAL



















NATIONAL

Argentina









Benin

Bolivia

frinrural ASOFIN



Bosnia

Burkina Faso



Cambodia



Colombia



Ecuador



Ethiopia



Ghana



Guinea Bissau

Associação dos Profissionais do Sistema Financeiro Descentralizado- Guiné Bissau (APSFD-GB)

India







Ivory Coast



Kenya



Malawi



Mali



Morocco



Mozambique



Niger





Pakistan



Philippines



Rwanda



Senegal



Direction de la Microfinance

South Africa



Tanzania



Togo



Uganda



Zambia

